



AUDITOR'S REPORT

I have audited the accompanying financial statements of "The Hejamady Kodi Vidya Prasara Foundation (Regd.)" (formerly known as The Hejamadi Kodi Vidya Prasara Ex-Students Association), Hejamady Kodi, which comprise the Balance Sheet as at 31st March, 2024 and the Income and Expenditure for the year ended as on that date annexed thereto.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with accounting principles generally accepted in India. These Responsibilities Includes the design, implementation and Maintenance of internal control relevant to the preparation and presentation of the financial statement that give a true and fair view and free from material misstatement, whether due to fraud or error

Auditor's Responsibility:

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted audit in accordance with the standards on auditing issued by the Institute of Chartered accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the Material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of



the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

OPINION:

In my opinion and to the best of my information and according to the explanations given to me the said accounts give a true and fair view in conformity with the Accounting Principles generally accepted in India.

a) In case of the Balance Sheet, of the state of the affairs of the association as at 31st March 2024.

b) In case of the Income and Expenditure Account, of the excess of expenditure over income for the year ended on that date.

REPORT ON OTHER LEGAL AND STATUTORY REQUIREMENTS:

I report that:

1. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
2. In my opinion, proper books of account have been kept by the Foundation so far as appears from my examination of those books;
3. The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account;
4. In my opinion, the Balance Sheet and the Income and Expenditure account dealt with by this report comply with applicable accounting Standards issued by the Institute of Chartered Accountants of India.

Date: 19-08-2024

Place: Udupi



For ANAND TEERTHA G & ASSOCIATES

Anandteertha G
Proprietor
(M.No. 240290)

CHARTERED ACCOUNTANT



By	Scholarship paid	35,000
By	Telephone & Internet Charges	24,428
By	Training Expenses	2,32,887
By	Travelling & Conveyance	1,49,767
By	Refreshment Expenses	70,303
By	Generator Maintenance	18,562
By	Transportation charges	5,000
By	Rent, rates and tax	3,500
By	Advertisement charges	31,653
By	Honorarium	3,000
By	Labour charges	35,400
By	School Van maintenance charges	1,33,495
By	TCS Paid	17,150
	Other Payments	
By	Kinder Garden	3,60,000
By	Invertor	89,000
By	Labour Charges	59,000
By	FD Investment	50,000
By	Gratuity Insurance	4,50,000
By	Repairs and Maintenance Expenses	75,140
By	Bank Charges	50
	Closing balance:	
	Cash In Hand	380
	Canara Bank Hejamady	5,06,242
	Canara Bank Mumbai	86,996
	Canara Bank SB A/c No:157/3952	2,13,514
	Canara Bank-RTE bank account	10,907
	Canara Bank 80106(FCRA)	-
	TOTAL	1,23,35,362
		1,23,35,362

Anandteertha G
Anandteertha G
Chartered Accountant

THE HEJAMADY KODI VIDYA PRASARA FOUNDATION (R)
Ravi Kulkarni
Secretary

THE HEJAMADY KODI VIDYA PRASARA FOUNDATION (R)
Ravi Kulkarni
President



Date: 19-8-2024
Place: Udipi

Treasurer

President

The Hejamadi Kodi Vidya Prasara Foundation ®
(Formerly Known As The Hejamadi Kodi Vidya Prasara Ex-Students Association ®)
Hejamady Kodi Udupi

Income and Expenditure Account for the period Ended 31.03.2024

Expenditure		Amount	Income	Amount
School Expenditure			School Income	
To Bank Charges	11,485		By Admission Fees	50,30,250
To Electricity Charges	62,159		By Application Charges	3,000
To Audit Fees payable	25,000		By Bank Interest	38,926
To Salary Account	42,17,924		By Accrued interest on FD	35,316
To Medical expenses	6,934		By Books Uniforms, Ties From Students	15,20,101
To Office Expenses	84,847		Add: Closing Stock of Books, uniforms and shoes	2,37,614
To Postage Charges	1,436			
To Printing and Stationery	1,09,599		Less: Purchase of books, uniforms & shoes	15,44,883
To Programe Expenses	2,67,977		Less: Opening Stock	1,29,935
To EPF Admin charges	17,925		By Miscellaneous income	500
To Photo charges	38,100		By RTE Refund	6,08,995
To Employers contribution to ESIC	1,14,763		By Interest on staff loan	11,492
To Scholarship paid	31,000		By Discount received	5,924
To Provident fund of employers	3,45,068		By School Van fees	2,17,950
To Professional charges	18,000		By Donation received	30,000
To Registration fees	12,000		Other Income	
To Building repair and Maintenance	66,524		By Bank Interest	27,072
To Repairs and Maintenance Expenses	94,528		By FD Interest	1,25,768
To Telephone & Internet Charges	24,428		By Accrued Interest on FD	6,26,589
To Training Expenses	2,32,887			
To Travelling & Conveyance	1,62,764		By Excess of Expenditure Over Income	24,80,534
To Refreshment Expenses	70,303			
To Labour charges	35,400			



To Software expenses	59,576	
To Special incentives	1,10,000	
To Generator Maintenance	18,562	
To Advertisement charges	31,653	
To Building tax	14,880	
To School Van maintenance charges	1,49,351	
To Honorarium	3,000	
To Health Insurance premium	31,102	
To Medals, Shields and Memento	8,000	64,77,175
Other Expenses		
To Repairs and Maintenance Expenses	75,140	
To Bank Charges	50	
To Labour charges	59,000	
To Gratuity expenses	4,98,513	
To Income Tax Paid	25,610	
To TDS interest	10,435	
To Prior Year TDS	5,850	6,74,598
Total	21,73,440	93,25,213

Date: 19-8-2024

Place: Udipi

FOR THE HEJAMADY KODI
 VIDYA PRASARA FOUNDATION (R)
 Ravi
 President

Secretary



Anandateertha G
 Chartered Accountant

Treasurer



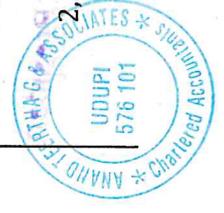
Total 93,25,213

**The Hejamadi Kodi Vidya Prasara Foundation @
(Formerly Known as The Hejamadi Kodi Vidya Prasara Ex-Students Association @)**

Hejamady Kodi Udupi

Balance Sheet As On 31.03.2024

Liabilities		Amount	Assets		Amount
General Fund			Other Fixed Assets (Schedule 1)		
Opening Balance	-40,58,405		Library books	21,513	2,13,24,945
Less: Excess Of Expenditure over Income	24,80,534		Add: Duding the year	600	22,113
Add: Transfer From Building Fund	-65,38,938.80	-65,38,939	Deposits		
Building Fund			Fixed Deposit	96,26,025	
Opening Balance	3,23,34,004		Add: Transfer from endowment fund	-	
Add: Additions	21,00,000		Add: Investment	50,000	
Add: Transfer to Endowment Fund	3,44,34,004	3,44,34,004	Less: Matured	23,45,965	
	-		Add:Accrued Interest On F D	5,66,879	78,96,939
Child Education Sponsorship Fund			BEO Deposit	6,10,683	
Opening Balance	28,81,008		Add: Investment	-	
Add: Additions	3,03,001	31,84,009	Less: Matured	-	
			Add:Accrued Interest On F D	54,088	6,64,771
Prabhavathi S Salian Memorial Endowment Fund -					
Add: Accrued Interest	1,05,395	1,05,395	Prabhavathi S Salian Memorial Endowment Fund -	1,11,391	1,11,391
	-		Add: Accrued Interest	-	
			Gratuity insurance		4,50,000
Life Membership Fees			Current Assets,Loans & Advances		
Add : Additions	46,000	46,000	TDS	55,662	
	-		Less: Income Tax paid	25,610	
			Add: Current Year	63,241	93,293
			TCS		17,150
			Stock Of Books, Uniforms And Shoe For Students	2,37,614	2,37,614



Current Liabilities And Provisions		2,20,443		3,21,08,510	
Sundry creditors					
Provisions					
Audit fees Payable	25,000	Staff Loan	2,52,581		2,00,306
ESIC Employers Contribution	9,412	Add: interest on loan	11,492		25,000
ESIC Employees Contribution	2,403	Less: Installment received	41,987		-
EPF Employers Contribution	36,438	Less: Adj ARBY Benefit Refund	21,780		
EPF Employees Contribution	34,980	Mescom Deposit		20,000	
EPF Admin Charges	1,436	Rent Deposit		20,000	
Building tax payable	14,880	Less: Received			
Professional Charges	5,250	Health Insurance Premium Advance		47,495	
Travelling and conveyance charges payable	13,000	Less: Adj Employees Health insurance premium		16,393	
Gratuity payable	4,98,513	Less: Adj Health insurance premium		31,102	
TDS interest Payable	10,435	Sundry debtors			2,46,950
Prior Year TDS Payable	5,850				
		Cash and Bank Balances			
		Cash In Hand			380
		Cash at Bank :			
		Canara Bank Hejamady	5,06,242		
		Canara Bank Mumbai	86,996		
		Canara Bank SB A/c No:157/3952	2,13,514		
		Canara Bank-RTE bank account	10,907		
		Canara Bank 80106(FCRA)	-		8,17,659
Total	6,57,598	Total	3,21,08,510	Total	3,21,08,510

Date: 19-8-2024

Place: Udupi

For THE HEJAMADY KODI VIDYA PRASARA FOUNDATION (R)

For THE HEJAMADY KODI VIDYA PRASARA FOUNDATION (R)

Secretary

President

President



Anandteertha G

Anandteertha G
Chartered Accountant

Treasurer



Ravi Puthan

President

The Hejamadi Kodi Vidya Prasara Foundation ®

Schedule 1

Fixed Assets schedule

Particulars of depreciation allowable as per the Income-tax Act, 1961 for the year ended 31st March, 2024

SR.No.	Description of Asset/Block of assets	Written down value as at April 01, 2023	Additions during the year		Actual Cost/ Net Written Down Value	Rate	Depreciation			Total Depreciation	Written down value as at March 31, 2024
			180 days and above	Less than 180 days			On Opening written down	180 days and above	Less than 180 days		
1	Building	1,38,62,408	-	3,60,000	1,42,22,408	10%	13,86,241	-	18,000	14,04,241	1,28,18,168
2	Granite name board	41,895	-	-	41,895	10%	4,190	-	-	4,190	37,706
3	Land	44,80,000	-	-	44,80,000	-	-	-	-	-	44,80,000
4	Furniture	4,43,290	63,000	25,050	5,31,340	10%	44,329	6,300	1,253	51,882	4,79,459
5	Computer & Accessories	1,50,906	3,900	12,19,640	13,74,446	40%	60,362	1,560	2,43,928	3,05,850	10,68,596
6	Electrical Equipments	31,364	-	-	31,364	10%	3,136	-	-	3,136	28,228
7	Sign Board	8,210	-	-	8,210	10%	821	-	-	821	7,389
8	School Bell	481	-	-	481	10%	48	-	-	48	433
9	Mobile Phone	328	-	-	328	15%	49	-	-	49	279
10	Office Equipments	1,98,364	5,000	-	2,03,364	10%	19,836	500	-	20,336	1,83,028
11	Audio Video Classroom Set	86,243	-	-	86,243	15%	12,936	-	-	12,936	73,307
12	Software	24,680	-	-	24,680	25%	6,170	-	-	6,170	18,510
13	Fire Extinguisher	1,67,894	-	-	1,67,894	10%	16,789	-	-	16,789	1,51,105
14	Water Pump	6,965	-	-	6,965	15%	1,045	-	-	1,045	5,920
15	CC TV Installation	95,279	-	-	95,279	15%	14,292	-	-	14,292	80,987
16	School van	4,62,500	12,97,850	-	17,60,350	15%	69,375	1,94,678	-	2,64,053	14,96,298
17	Sports items	71,232	15,760	18,740	1,05,732	15%	10,685	2,364	1,406	14,454	91,278
18	Xerox machine	1,39,166	-	-	1,39,166	15%	20,875	-	-	20,875	1,18,291
19	Lab equipments	10,043	-	-	10,043	15%	1,506	-	-	1,506	8,537
20	Think and learn tablets	40,896	-	-	40,896	40%	16,358	-	-	16,358	24,538
21	Inverter	-	-	89,000	89,000	15%	-	-	6,675	6,675	82,325
22	Cordless Mic	-	24,800	-	24,800	15%	-	3,720	-	3,720	21,080
23	Refrigerator	-	-	10,500	10,500	15%	-	-	788	788	9,713
24	Smart TV	-	-	43,000	43,000	15%	-	-	3,225	3,225	39,775
	Total	2,03,22,144	14,10,310	17,65,930	2,34,98,384		16,89,045	2,09,122	2,75,274	21,73,440	2,13,24,945

